

## **Stanwich Congregational Church Proposed Fiscal Year 2021 Budget**

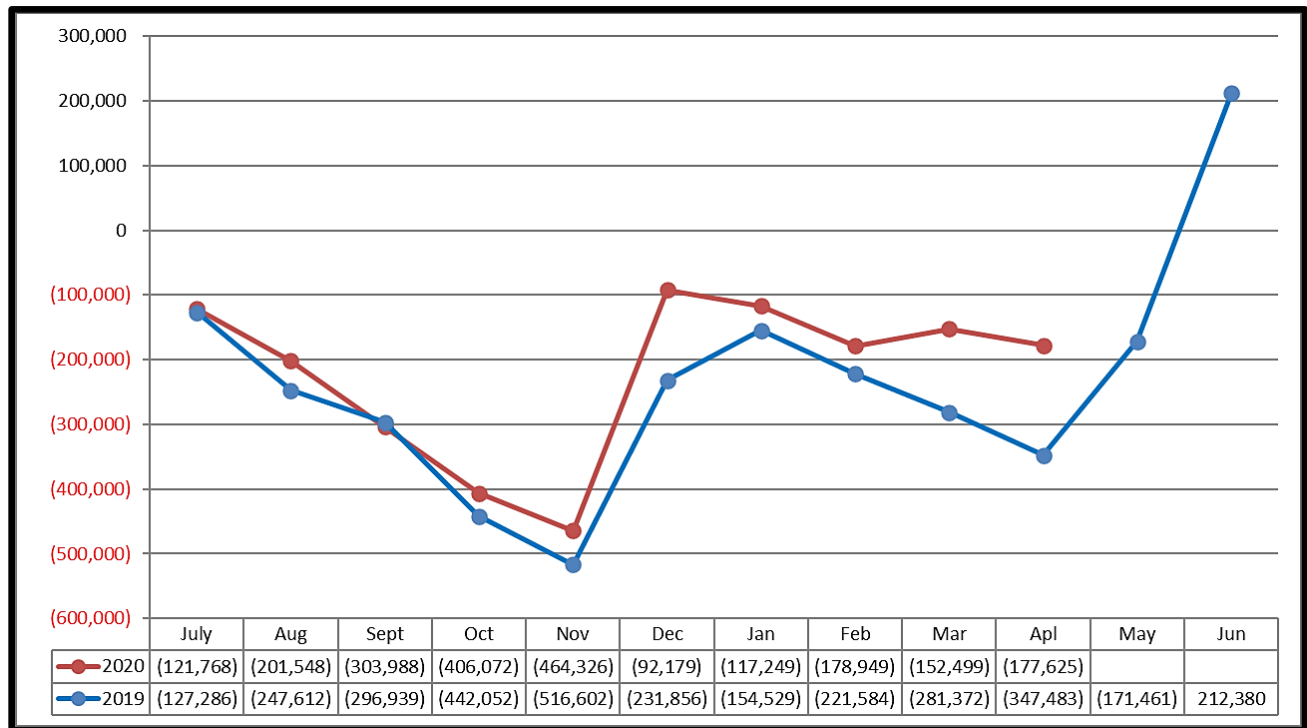
**Budget Process and Calendar:** The Elder Board and Finance Committee are pleased to submit the proposed fiscal year (FY) 2021 budget for your consideration and approval. The recommended budget aligns with our Stanwich Strategic Plan and reflects the prayerful leadership of our pastors, elder and finance boards, ministry leaders, administrative staff, and personnel committee. We have scheduled “Ask the Elders” sessions on Sundays May 17<sup>th</sup> and May 31<sup>st</sup> via Zoom video conference at 12:00 noon. Please register on our website to receive a meeting link. Members of the congregation are invited to attend any of these sessions to ask questions about the budget and provide input. June 15<sup>th</sup> is our Annual Meeting and final budget vote by the congregation.

**Goals and Trends:** The FY21 Budget aligns with our Stanwich Strategic Plan pursuing our vision *To Know Christ and Make Him Known*. This year’s budget entailed prayerful discussions and discernment of both spiritual and financial priorities in light of current giving, ministry and missional opportunities, and our role and responsibility in the Kingdom. For FY21, we are proposing a budget reduction of (\$83,355) or 3.4 percent. This reduction was achieved by revisions to our organizational chart for greater staffing efficiency, and by careful examination of ministry funding needs. The proposed budget continues to provide for current and enhanced ministry while allowing room for economic uncertainty as well as potential growth in our vision for Stamford ministry.

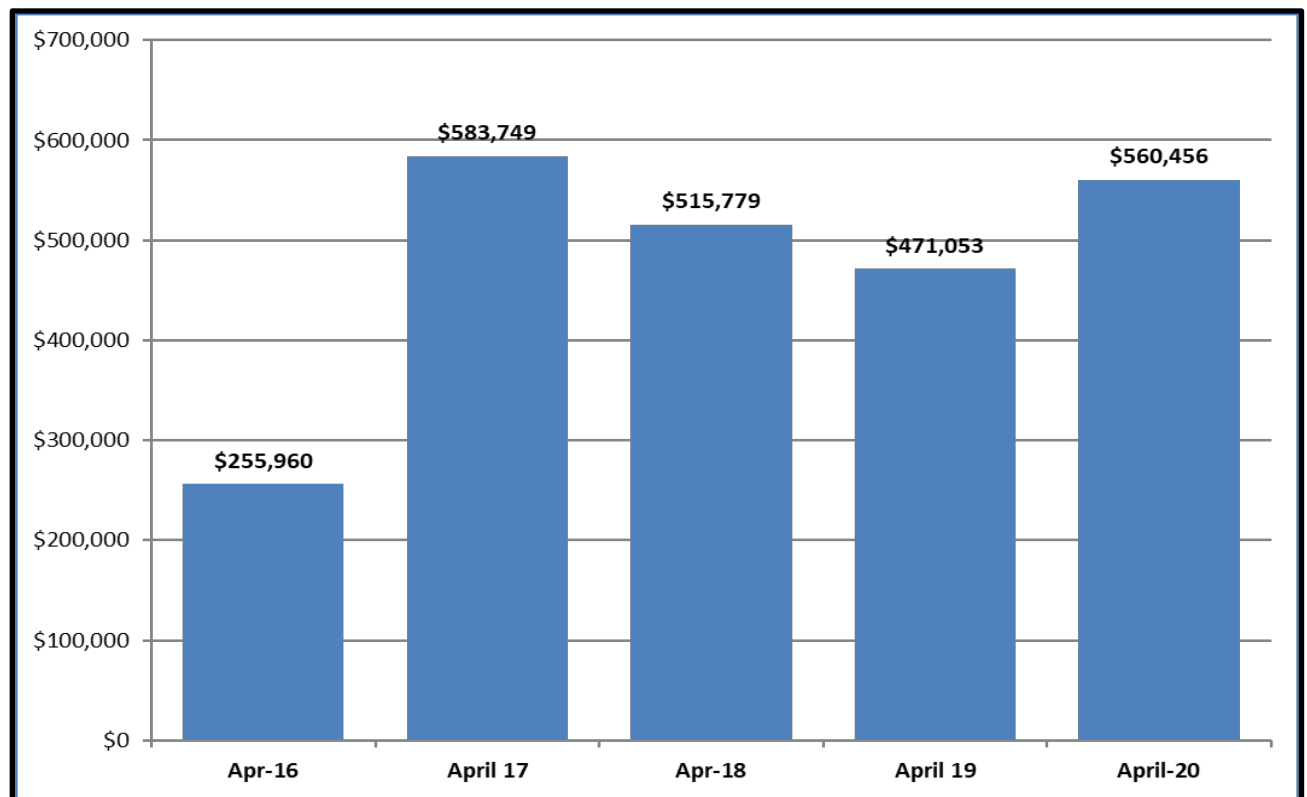
Our Operating and Capital Maintenance Fund balances position us well to weather the pandemic storm. The senior pastor, executive director, and finance committee will be monitoring fiscal year end giving vs. actual expenses and are prepared to make budget reductions should revenue fall short. The Operating Fund balance (a reserve fund to cover giving shortfalls, operating expense events, and risk management) is \$560,456 as of April 30. Our year to date giving through April is \$219,831 below budget and expenses are under budget by \$189,305. We are encouraged by the recent vitality demonstrated in March and April giving. However, we need to finish strong for May and June in order to meet our ministry commitments. As of April 30, we need \$729,112 to meet our year-end budget. We believe the proposed budget for FY 2021 meets both the spiritual and financial objectives of Stanwich Church.

**Budget Trends:** The following two graphs visually depict and measure the financial trends at Stanwich from July 1, 2019 through April 30, 2020.

## Cumulative Net Income/Loss by Month



## General Fund Balance



## **FY 2021 Proposed Budget**

The proposed FY 2021 budget is contained in Table 1. This represents a 3.4% reduction in our operating budget over prior year and includes a transfer of \$80,117 to the Capital Maintenance and Repair Fund. Financial budget highlights include:

- **Strategic Plan:**
  - The vision and mission to advance Word and Sacrament Worship, Missional Engagement, and Regional Influence will be accomplished while decreasing our FY21 annual budget from FY20.
- **Staffing:**
  - Pastor Nathan, working with the Personnel Committee, has made some adjustments to the org chart in order to position the staff team to better achieve our mission and vision.
- **Property Management:**
  - Provision for annual transfer of \$80,117 from the Operating Fund to the Capital Maintenance and Repair Fund to provide for current and future capital maintenance requirements of our five properties.

The Elders recommend approval of the proposed FY 2021 budget (Table 1), which directly reflects our spiritual and financial priorities.

**Stanwich Congregational Church**  
**Proposed FY 2021 Budget (Table 1)**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Budget (Baseline)	FY 2021 Increment	FY 2021 Requested Budget	% Chg. Versus 2020 Budget
<b>Clergy Salary and Benefits Total</b>	<b>567,671</b>	<b>434,132</b>	<b>529,460</b>	<b>24,329</b>	<b>553,789</b>	<b>4.6%</b>
<b>Sunday Morning Worship</b>						
Musicians	143,197	152,018	154,171	18,166	172,337	11.8%
Hospitality	18,939	19,546	16,500	-	16,500	0.0%
Equipment and Supplies	6,757	10,759	9,750	-	9,750	0.0%
<b>Total</b>	<b>168,893</b>	<b>182,323</b>	<b>180,421</b>	<b>18,166</b>	<b>198,587</b>	<b>10.1%</b>
<b>Adult Ministry</b>						
Clergy Expenses	23,119	12,994	14,350	520	14,870	3.6%
Stanwich Community	20,000	20,000	20,000	5,000	25,000	25.0%
Men's and Women's Ministry	21,093	12,366	21,790	100	21,890	0.5%
Leadership Development	17,799	8,532	16,265	(7,490)	8,775	-46.0%
Pastoral Intern			28,000	(28,000)	-	-100.0%
<b>Total</b>	<b>82,011</b>	<b>53,892</b>	<b>100,405</b>	<b>(29,870)</b>	<b>70,535</b>	<b>-29.7%</b>
<b>Children and Youth Ministry</b>						
Staff Salaries and Benefits	187,657	219,020	231,991	7,827	239,818	3.4%
Staff Expenses	4,108	3,611	5,050	620	5,670	12.3%
Children's Ministry Expense	3,548	5,292	9,475	(2,425)	7,050	-25.6%
Youth Ministry Expenses	16,617	21,387	25,000	(1,200)	23,800	-4.8%
Nursery	16,916	16,736	23,169	0	23,169	0.0%
<b>Total</b>	<b>228,847</b>	<b>266,045</b>	<b>294,685</b>	<b>4,822</b>	<b>299,507</b>	<b>1.6%</b>
<b>Stamford Campus</b>						
Staff Salaries and Benefits	6,924	5,598	11,070	8,650	19,720	78.1%
Musicians & Tech	75,380	75,260	73,600	-	73,600	0.0%
Hospitality	9,993	12,650	11,700	-	11,700	0.0%
Building Rent	49,250	25,700	55,000	-	55,000	0.0%
Supplies/Other Expenses	16,193	24,480	19,850	610	20,460	3.1%
<b>Total</b>	<b>157,740</b>	<b>143,688</b>	<b>171,220</b>	<b>9,260</b>	<b>180,480</b>	<b>5.4%</b>

**Stanwich Congregational Church**  
**Proposed FY 2021 Budget -**  
**(Table 1 continued)**

			FY 2018 Actual	FY 2019 Actual	FY 2020 Budget (Baseline)	FY 2021 Increment	FY 2021 Requested Budget	% Chg. Versus 2020 Budget
<b>Buildings and Grounds</b>								
	Staff Salaries and Benefits		175,697	186,428	187,999	2,565	190,564	1.4%
	Utilities		98,121	92,362	96,900	(3,600)	93,300	-3.7%
	Cleaning		39,490	37,560	41,210	600	41,810	1.5%
	Grounds Maintenance		46,426	54,871	53,150	-	53,150	0.0%
	Buildings Maintenance		53,036	64,024	62,495	(5,700)	56,795	-9.1%
	Supplies/Other		12,508	15,857	14,525	-	14,525	0.0%
	<b>Total</b>		<b>425,278</b>	<b>451,102</b>	<b>456,279</b>	<b>(6,135)</b>	<b>450,144</b>	<b>-1.3%</b>
<b>Business and Administration</b>								
	Staff Salaries and Benefits		484,753	543,984	491,942	(104,924)	387,018	-21.3%
	Professional and Administrative Fees		21,560	19,398	18,250	1,050	19,300	5.8%
	Property and Casualty Insurance		51,896	49,239	54,229	1,600	55,829	3.0%
	Office Supplies		34,089	29,760	33,800	-	33,800	0.0%
	Other Expenses		41,821	63,645	42,870	5,288	48,158	12.3%
	<b>Total</b>		<b>634,118</b>	<b>706,026</b>	<b>641,091</b>	<b>(96,986)</b>	<b>544,105</b>	<b>-15.1%</b>
<b>Budgeted Transfers</b>								
	Transfers to Capital Maintenance		50,000	50,000	87,057	(6,940)	80,117	-8.0%
	<b>Total</b>		<b>50,000</b>	<b>50,000</b>	<b>87,057</b>	<b>(6,940)</b>	<b>80,117</b>	<b>-8.0%</b>
<b>GRAND TOTAL</b>								
			<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2021</b>	<b>FY21 %</b>
	Expenses		2,270,227	2,237,207	\$ 2,373,561	(76,415)	\$ 2,297,146	
	Budgeted Transfers		50,000	50,000	\$ 87,057	\$ (6,940)	\$ 80,117	
	<b>Total</b>		<b>2,320,227</b>	<b>2,287,207</b>	<b>\$ 2,460,618</b>	<b>\$ (83,355)</b>	<b>\$ 2,377,263</b>	<b>-3.4%</b>

## STANWICH WORLD MISSIONS

### PROPOSED FY 2020-2021 BUDGET HIGHLIGHTS

- Proposed budget of \$300,000; no increase over last year. We have built in flexibility so we can adapt to economic uncertainty.
- We have decreased funding in several categories. For example, we have eliminated funding for conferences (under Missional Engagement) because we have not used these funds for several years. In addition, the grant for the RIMI project in Nepal was reduced to reflect the transition from construction to ongoing operating expenses for child care resource centers.
- We have reallocated those savings to increase grants to some of our existing mission partners. Some of them had been at a low level of funding (\$5,000) for some time and we felt were due an increase. In increasing two others (Bridgeport Rescue Mission and Pivot) we are strengthening our support of long-time partners and **expanding our regional influence.**
- Since the Committee decided to prioritize our commitments to our existing partners, we are imposing a **temporary moratorium** on committing to any new projects or partners right now. We still have a substantial “unallocated” category under Projects (\$45,000) that we hope to be able to disburse later in the fiscal year, depending on levels of giving. The Committee has already identified possible recipients, if giving levels allow.

## MINISTRY PARTNERS

LOCAL	DISBURSEMENTS		BUDGET	
	YTD	2020-2021	2019-2020	
Greenwich Chaplaincy		\$10,000	\$5,000	
Young Life Greenwich		\$7,500	\$7,500	
Bridgeport Rescue Mission		\$17,500	\$15,000	
Pivot Ministries		\$20,000	\$17,500	
Manhattan Christian Academy		\$5,000	\$5,000	
Young Lives Norwalk		\$2,500	\$2,500	
<b>LOCAL TOTAL</b>		<b>\$62,500</b>	<b>\$52,500</b>	

DOMESTIC	YTD	2020-2021	2019-2020
Douda Zonga		\$10,000	\$10,000
FOCUS		\$15,000	\$15,000
Global PEHT		\$5,000	\$5,000
Jesus For Muslims		\$7,500	\$5,000
<b>DOMESTIC TOTAL</b>		<b>\$37,500</b>	<b>\$35,000</b>

GLOBAL	YTD	2020-2021	2019-2020
Ingrid Davis		\$10,000	\$10,000
Elim Ministries (Fred Farrokh)		\$10,000	\$10,000
SIM (Friesen)		\$15,000	\$15,000
Global Hope India		\$10,000	\$10,000
Last Call Ministries		\$20,000	\$20,000
Lemonade International		\$10,000	\$10,000
Nireekshana		\$10,000	\$10,000
Project Bako		\$10,000	\$10,000
Young Life Europe (Diana Sanderson)		\$10,000	\$10,000
Tyndale Seminary		\$10,000	\$5,000
Christian Mission to Gaza		\$5,000	\$5,000
<b>GLOBAL TOTAL</b>		<b>\$120,000</b>	<b>\$115,000</b>

	DISBURSEMENTS	BUDGET
<b>ALL PARTNERS TOTAL</b>	<b>\$220,000</b>	<b>\$215,500</b>

## PROJECTS

PROJECT	GIVING		BUDGET	
	YTD	2020-2021	2019-2020	
Compassion outreach expenses		\$1,000	\$2,000	
Chuck Davis/Global Lead		\$10,000	\$10,000	
RIMI		\$10,000	\$14,000	
Pastors Discipleship Network		\$5,000	\$5,000	
TBD		\$44,000	\$49,000	
<b>PROJECT TOTAL</b>		<b>\$70,000</b>	<b>\$80,000</b>	

## MISSION ENGAGEMENT

ACTIVITY	GIVING		BUDGET	
	YTD	2020-2021	2019-2020	
Conferences		\$0	\$2,000	
Trip Scholarships		\$2,000	\$2,000	
Missions Administration		\$5,000	\$5,000	
WV/Pivot Ministries		\$3,000	\$3,000	
<b>MISSION ENGAGEMENT TOTAL</b>		<b>\$10,000</b>	<b>\$12,000</b>	