

STANWICH CONGREGATIONAL CHURCH

Statements of Cash Flows

Years ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash flows from operating activities:		
Change in net assets	\$ (37,312)	(73,439)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	282,226	279,365
Net realized and unrealized losses (gains) on investments	(70,860)	(74,313)
Changes in operating assets and liabilities:		
Decrease (increase) in:		
Pledges and other receivables	157,656	70,082
Prepaid expenses	(3,439)	3,933
Increase (decrease) in:		
Accounts payable and accrued expenses	47,969	(7,896)
Deferred revenue	(6,948)	(994)
	<u>369,292</u>	<u>196,738</u>
Net cash provided by operating activities		
	<u>369,292</u>	<u>196,738</u>
Cash flows from investing activities:		
Acquisition of property and equipment	(23,855)	(74,946)
Net redemption (purchase) of investments	64,803	13,906
	<u>40,948</u>	<u>(61,040)</u>
Net cash provided by (used in) investing activities		
	<u>40,948</u>	<u>(61,040)</u>
Cash flows from financing activities:		
Net payments on note payable to bank	-	(196,330)
	<u>-</u>	<u>(196,330)</u>
Net cash used in financing activities		
	<u>-</u>	<u>(196,330)</u>
Increase (decrease) in cash and equivalents	410,240	(60,632)
Cash and equivalents - beginning of year	<u>468,720</u>	<u>529,352</u>
Cash and equivalents - end of year	<u>\$ 878,960</u>	<u>468,720</u>

See accompanying notes to financial statements.

