

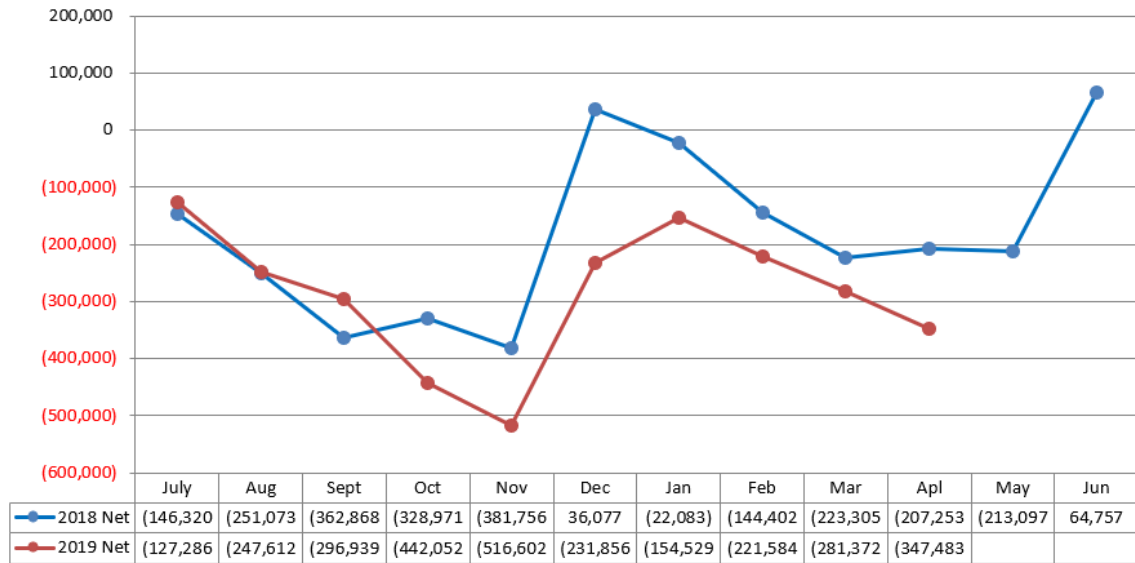
## **Stanwich Congregational Church Proposed Fiscal Year 2020 Budget**

**Budget Process and Calendar:** The Elder Board and Finance Committee are pleased to submit the proposed fiscal year (FY) 2020 budget for your consideration and approval. The recommended budget aligns with our Stanwich Strategic Plan and reflects the prayerful leadership from our pastors, elder and finance boards, ministry leaders, administrative staff, and personnel committee. We have scheduled “Ask the Elders” sessions on May 19<sup>th</sup> (Clergy Reception) and June 2<sup>nd</sup> (Meeting Room) in Greenwich following the 9:00 AM and 10:45 AM worship services and at our Stamford Campus following the 6:00 PM worship service. Members of the congregation are invited to attend any of these sessions to ask questions about the budget and provide input. June 10<sup>th</sup> is our Annual Meeting and final budget vote by the congregation.

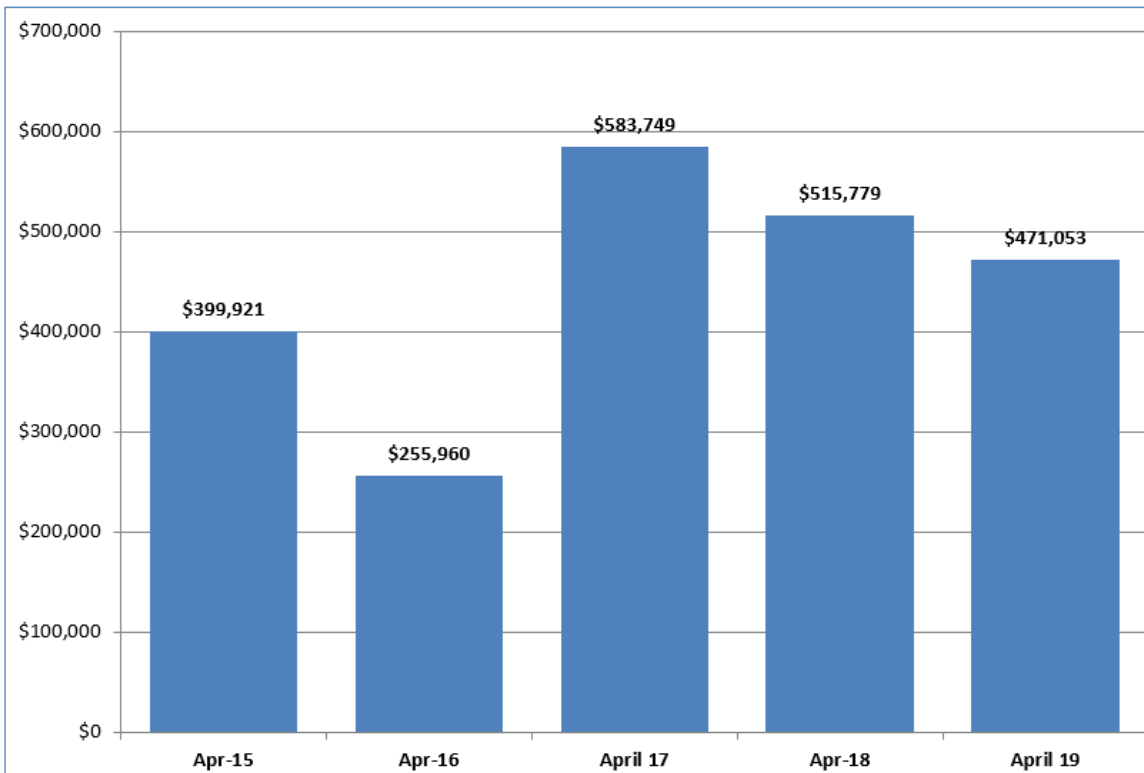
**Goals and Trends:** The FY20 Budget aligns with our Stanwich Strategic Plan pursuing our vision *To Know Christ and Make Him Known*. This year’s budget entailed prayerful discussions and discernment of both spiritual and financial priorities in light of current giving, ministry and missional opportunities, and our role and responsibility in the Kingdom. For FY20, we are proposing a flat budget from FY19. This will provide for ministry needs, leadership development, and resources required to achieve our mission. The senior pastor, executive director, and finance committee will be monitoring fiscal year end giving and required expense reductions should revenue fall short. The Operating Fund (a reserve fund to cover giving shortfalls, operating expense events, and risk management) remains stable at \$471,053 (same period). Our giving through April is \$341,918 below budget and expenses are under budget by \$143,472. We are encouraged by the recent Stewardship/Finance communications campaign. However, we need to finish strong for May and June in order to meet our ministry commitments. As of May 15<sup>th</sup>, we need \$742,319 to meet our year-end budget. We believe the proposed budget for FY 2020 meets both the spiritual and financial objectives of Stanwich Church.

**Budget Trends:** The following two graphs visually depict and measure the financial trends at Stanwich from July 1, 2018 through April 30, 2019. We look forward to a strong finish to the fiscal year (June 30, 2019).

## Cumulative Net Income/Loss by Month



## Operating Fund Balance



## **FY 2020 Proposed Budget**

The proposed FY 2020 budget is contained in Table 1. This represents a flat operating budget over prior year and includes an increased commitment to the Capital Maintenance Fund. Financial budget highlights include:

- **Strategic Plan:**
  - The vision and mission to advance Word and Sacrament Worship, Missional Engagement, and Regional Influence will be accomplished without increasing our FY20 annual budget from FY19.
- **Staffing:**
  - Pastor Nathan, working with the Personnel Committee, has made some adjustments to the org chart in order to position the staff team to better achieve our mission and vision.
- **Property Management:**
  - Continuation of the annual transfer of \$50,000 plus an additional \$37,057 from the Operating Fund to the Capital Maintenance Fund to provide for current and future capital requirements of our five properties.

The Elders recommend approval of the proposed FY 2020 budget (Table 1), which directly reflects our spiritual and financial priorities.

**Stanwich Congregational Church**  
**Proposed FY 2020 Budget (Table 1)**

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget (Baseline)	FY 2020 Incremental	FY 2020 Requested Budget	% Chg. Versus 2019 Budget
<b>Clergy Salary and Benefits</b>	<b>525,292</b>	<b>567,671</b>	<b>503,241</b>	<b>26,218</b>	<b>529,459</b>	<b>5.2%</b>
<b>Sunday Morning Worship</b>						
Musicians	114,143	143,197	152,074	2,097	154,171	1.4%
Hospitality	16,746	18,939	14,250	2,250	16,500	15.8%
Equipment and Supplies	9,030	6,757	8,750	1,000	9,750	11.4%
<b>Total</b>	<b>139,919</b>	<b>168,893</b>	<b>175,074</b>	<b>5,347</b>	<b>180,421</b>	<b>3.1%</b>
<b>Wednesdays at Stanwich</b>						
Hospitality	9,798	5,018	7,000	(7,000)	-	-100.0%
Music	1,350	650	2,025	(2,025)	-	-100.0%
<b>Total</b>	<b>11,148</b>	<b>5,668</b>	<b>9,025</b>	<b>(9,025)</b>	<b>-</b>	<b>-100.0%</b>
<b>Adult Ministries</b>						
Clergy Expenses	23,016	23,119	15,900	(1,550)	14,350	-9.7%
Stanwich Community	15,000	20,000	20,000	-	20,000	0.0%
Men's & Women's Ministry	8,074	15,859	15,000	(1,500)	13,500	-10.0%
Leadership Development	4,404	17,799	16,265	-	16,265	0.0%
Pastoral Intern (new)				28,000	28,000	100.0%
Other Expenses	7,461	5,235	6,010	2,280	8,290	37.9%
<b>Total</b>	<b>57,955</b>	<b>82,011</b>	<b>73,175</b>	<b>27,230</b>	<b>100,405</b>	<b>37.2%</b>
<b>Children and Youth Ministries</b>						
Staff Salaries and Benefits	194,434	187,657	215,906	16,085	231,991	7.4%
Staff Expenses	5,214	4,108	5,220	(170)	5,050	-3.3%
Kid's Church	9,386	3,548	9,475	-	9,475	0.0%
Youth Ministry Expenses	18,494	16,617	27,140	(2,140)	25,000	-7.9%
Nursery	18,312	16,916	22,714	455	23,169	2.0%
Other Children and Youth		-	1,500	(1,500)	-	-100.0%
<b>Total</b>	<b>245,839</b>	<b>228,847</b>	<b>281,955</b>	<b>12,731</b>	<b>294,685</b>	<b>4.5%</b>
<b>Stamford Campus</b>						
Staff Salaries and Benefits	36,785	6,924	15,517	(4,447)	11,070	-28.7%
Musicians	80,115	75,380	81,783	(8,183)	73,600	-10.0%
Hospitality	8,872	9,993	11,700	-	11,700	0.0%
Building Rent	44,200	49,250	47,850	7,150	55,000	14.9%
Other Expenses	14,126	16,193	20,300	(450)	19,850	-2.2%
<b>Total</b>	<b>184,098</b>	<b>157,740</b>	<b>177,150</b>	<b>(5,930)</b>	<b>171,220</b>	<b>-3.3%</b>

**Stanwich Congregational Church**

**Proposed FY 2020 Budget -**

**(Table 1 continued)**

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget (Baseline)	FY 2020 Incremental	FY 2020 Requested Budget	% Chg. Versus 2019 Budget
<b>Buildings and Grounds</b>						
Staff Salaries and Benefits	175,180	175,697	184,929	3,070	187,999	1.7%
Utilities	76,505	98,121	96,700	200	96,900	0.2%
Cleaning	33,424	39,490	41,210	-	41,210	0.0%
Grounds Maintenance	42,747	46,426	53,150	-	53,150	0.0%
Building Maintenance	42,060	53,036	64,795	(2,300)	62,495	-3.5%
Supplies/Other Expenses	12,809	12,508	14,025	500	14,525	3.6%
<b>Total</b>	<b>382,725</b>	<b>425,278</b>	<b>454,809</b>	<b>1,470</b>	<b>456,279</b>	<b>0.3%</b>
<b>Business and Administration</b>						
Staff Salaries and Benefits	441,094	484,753	589,879	(97,937)	491,942	-16.6%
Professional Fees	20,132	22,125	22,450	6,210	28,660	27.7%
Property and Casualty Insurance	54,767	51,896	52,000	2,229	54,229	4.3%
Office Supplies	34,117	34,089	33,800	-	33,800	0.0%
Other Expenses	37,222	41,256	38,060	(5,600)	32,460	-14.7%
<b>Total</b>	<b>587,332</b>	<b>634,118</b>	<b>736,189</b>	<b>(95,098)</b>	<b>641,091</b>	<b>-12.9%</b>
<b>Budget Transfers</b>						
Transfers to Capital Maintenance	50,000	50,000	50,000	37,057	87,057	74.1%
<b>Total</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>37,057</b>	<b>87,057</b>	<b>74.1%</b>
<b>GRAND TOTAL</b>						
Expenses	2,134,307	2,270,227	2,410,618	(37,057)	2,373,561	
Budget Transfers	50,000	50,000	50,000	37,057	87,057	
<b>Total</b>	<b>2,184,307</b>	<b>2,320,227</b>	<b>2,460,618</b>	<b>-</b>	<b>2,460,618</b>	
Percent Increase over Prior Year				0.0%		