

## **Stanwich Congregational Church**

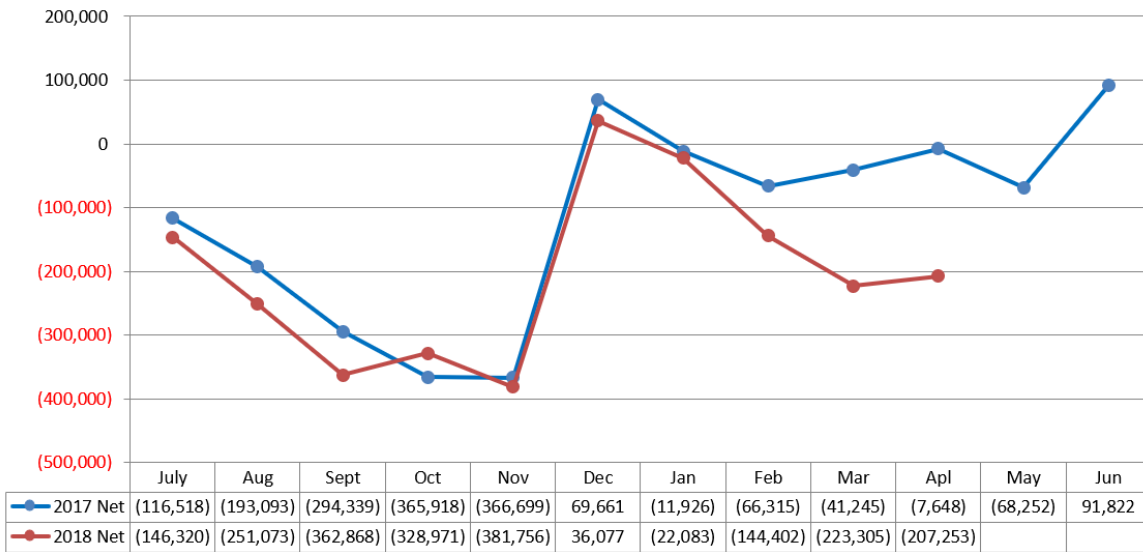
### **Proposed Fiscal Year 2019 Budget**

**Budget Process and Calendar:** The Elder Board and Finance Committee are pleased to submit the proposed fiscal year (FY) 2019 budget for your consideration and approval. The recommended budget reflects the prayerful input from our pastors, ministry leaders and administrative staff members, personnel committee, in-depth review and modification by the Finance Committee and focused discussions at three separate Elder meetings. In addition, we have scheduled “Ask the Elders” sessions on May 27<sup>th</sup> and June 3<sup>rd</sup> -- in Greenwich (Meeting Room) following the 9:00 AM and 10:45 AM worship services and at our Stamford Campus following the 6:00 PM worship service. Members of the congregation are invited to attend any of these sessions to ask questions about the budget and provide input. June 18<sup>th</sup> is our Annual Meeting and final budget vote by the congregation.

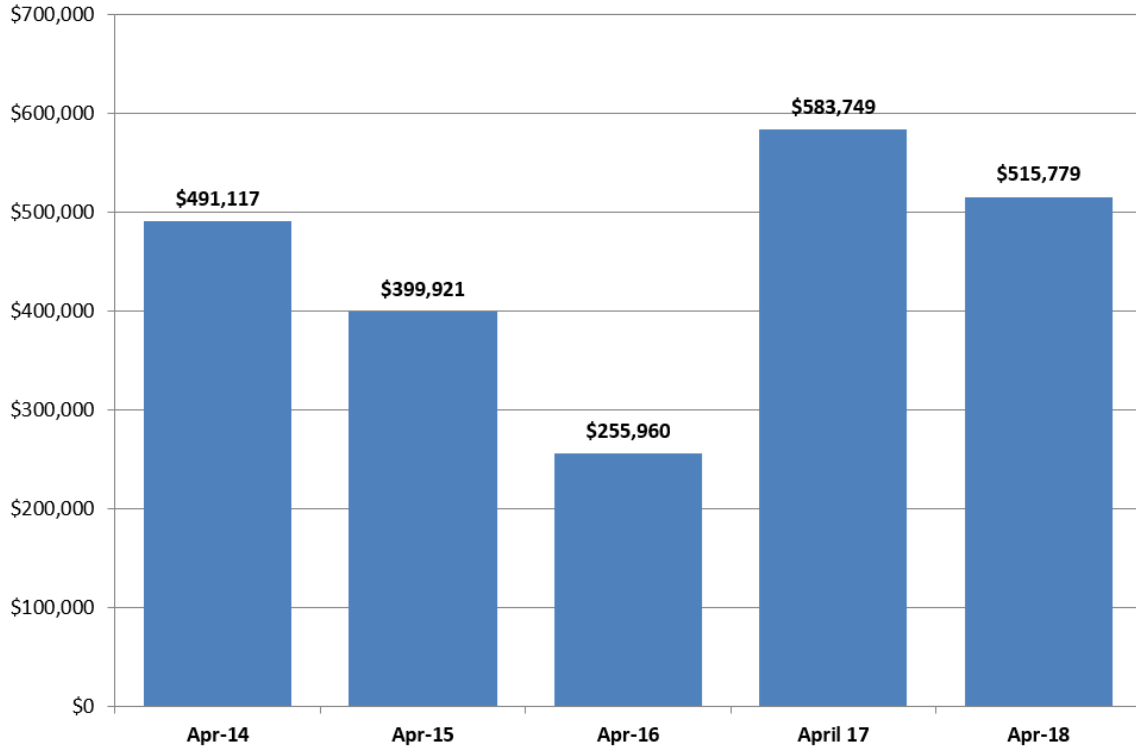
**Goals and Trends:** At Stanwich, FY19 is a transition year and we will continue pursuing our vision *To Know Christ and Make Him Known* and to pray, discern, and joyfully receive what God has in store for our Stanwich family. This year’s budget entailed prayerful discussions and discernment of both spiritual and financial priorities in light of our current giving, present environment, and a Senior Pastor transition. For FY19, we are proposing a conservative budget with a 2.9% increase over FY18. This will provide for ministry needs, leadership development, additional staffing, and resources required to achieve our mission. We are encouraged by this year’s Preaching, Leadership Development, Journeys of Generosity (JoGs), and Stewardship messaging of time, talent, treasure, and faith: hearts and lives are being transformed and ministries are growing. The Operating Fund (a reserve fund to cover giving shortfalls, operating expense events, and risk management) remains stable at \$515,779 (same period). Our giving through January combined with strict adherence to prudent expense and asset management has enabled us to manage our financial plan, however, we need to finish strong for May and June in order to meet our ministry commitments. As of May 16<sup>th</sup>, we need \$590,191 to meet our year-end budget. We believe the proposed budget for FY 2019 meets both the spiritual and financial objectives of Stanwich Church.

**Budget Trends:** The following two graphs visually depict and measure the financial trends at Stanwich from July 1, 2017 through April 30, 2018. We are encouraged by the congregation’s generosity and look forward to a strong finish to the fiscal year (June 30, 2018).

## Cumulative Net Income/Loss by Month



## Operating Fund Balance



## **FY 2019 Proposed Budget**

The proposed FY 2019 budget is contained in Table 1. This represents a total increase of 2.9% over the current operating budget that includes a recurring commitment of a \$50,000 (annual transfer) to the Capital Maintenance Fund.

Financial budget highlights include:

- Increase in Staff:
  - Youth Ministry Assistant - from part time to full time
  - Communications Director – from part time to full time
  - Stamford Admin. Assistant – increase hours from 7 to 15 per week
- Sunday Morning Worship: return of the 9:00 AM Service Praise Team
- Adult Ministries:
  - Women in Ministry – Special Events, Guest Speakers, and Women’s Retreat (Last month 69 women attended!)
  - Care and Connections – ministry development and equipping, and the Leadership Forum
  - Leadership Development – Special Needs professional development and seminary tuition reimbursement
  - Stamford Alpha Course
- Youth Ministry:
  - Restored budget from previously cut youth events and college student care campaign
  - New - The Gospel Project curriculum subscription
- Property Management: Second year continuation for the annual transfer of \$50,000 from the Operating Fund to the Capital Maintenance Fund to provide for future maintenance of our five properties; Currently at \$54,210 with a goal of \$250,000

**Staff Compensation and Benefits** comprise nearly 63% of the total FY 2019 budget. The Personnel Committee has approved a modest increase in current staff compensation. In addition to the pastoral team transition impact, the budget now includes increasing the roles for three existing staff positions including: the full year impact to hire a FT Youth Admin Assistant (currently a PT interim), FT Communications Director (currently short-term contractor), and the vacant PT Stamford Administrative Assistant.

**Stanwich Congregational Church**  
**Proposed FY 2019 Budget (Table 1)**

	FY 2016 Actual	FY 2017 Actual	FY 2018 Budget (Baseline)	FY 2019 New Incremental	FY 2019 Requested Budget	% Chg. Versus 2018 Budget
<b>Clergy Salary and Benefits</b>	<b>455,437</b>	<b>454,042</b>	<b>564,471</b>	<b>(61,230)</b>	<b>503,241</b>	<b>-10.8%</b>
<b>Sunday Morning Worship</b>						
Musicians	142,627	114,143	140,074	12,000	152,074	8.6%
Hospitality	15,148	15,994	14,250	-	14,250	0.0%
Equipment and Supplies	6,055	9,782	10,250	(1,500)	8,750	-14.6%
<b>Total</b>	<b>619,267</b>	<b>593,961</b>	<b>729,045</b>	<b>(50,729)</b>	<b>678,316</b>	<b>-7.0%</b>
<b>Wednesdays at Stanwich</b>						
Hospitality	9,812	9,798	9,800	(2,800)	7,000	-28.6%
Music	1,100	1,350	1,350	675	2,025	50.0%
<b>Total</b>	<b>10,912</b>	<b>11,148</b>	<b>11,150</b>	<b>(2,125)</b>	<b>9,025</b>	<b>-19.1%</b>
<b>Adult Ministries</b>						
Clergy Expenses	20,664	23,016	19,900	(4,000)	15,900	-20.1%
Stanwich Community	15,000	15,000	20,000	-	20,000	0.0%
Men's & Women's Ministry	8,251	8,074	12,000	3,000	15,000	25.0%
Leadership Development	1,809	4,404	16,638	(373)	16,265	-2.2%
Other Expenses	3,620	7,461	10,250	(4,240)	6,010	-41.4%
<b>Total</b>	<b>49,344</b>	<b>57,955</b>	<b>78,788</b>	<b>(5,613)</b>	<b>73,175</b>	<b>-7.1%</b>
<b>Children and Youth Ministries</b>						
Staff Salaries and Benefits	227,335	194,434	203,682	12,224	215,906	6.0%
Staff Expenses	8,605	5,214	9,750	(4,530)	5,220	-46.5%
Kid's Church	11,588	9,386	14,475	(5,000)	9,475	-34.5%
Youth Ministry Expenses	17,928	18,494	16,750	10,390	27,140	62.0%
Nursery	17,382	18,312	21,530	1,184	22,714	5.5%
Other Children and Youth	23,597	-	1,500	-	1,500	0.0%
<b>Total</b>	<b>306,435</b>	<b>245,839</b>	<b>267,687</b>	<b>14,268</b>	<b>281,955</b>	<b>5.3%</b>
<b>Stamford Campus</b>						
Staff Salaries and Benefits	95,452	108,035	9,043	6,474	15,517	71.6%
Musicians	87,233	80,115	84,680	(2,897)	81,783	-3.4%
Hospitality	11,467	8,872	11,700	-	11,700	0.0%
Building Rent	42,700	44,200	44,400	3,450	47,850	7.8%
Other Expenses	7,895	14,126	18,250	2,050	20,300	11.2%
<b>Total</b>	<b>244,747</b>	<b>255,348</b>	<b>168,073</b>	<b>9,078</b>	<b>177,151</b>	<b>5.4%</b>

**Stanwich Congregational Church**  
**Proposed FY 2019 Budget**  
**(Table 1 continued)**

	FY 2016 Actual	FY 2017 Actual	FY 2018 Budget (Baseline)	FY 2019 New Incremental	FY 2019 Requested Budget	% Chg. Versus 2018 Budget
<b>Buildings and Grounds</b>						
Staff Salaries and Benefits	174,093	175,180	174,830	10,099	184,929	5.8%
Utilities	85,671	76,505	94,010	2,690	96,700	2.9%
Cleaning	30,951	33,424	40,210	1,000	41,210	2.5%
Grounds Maintenance	31,160	42,747	50,809	2,341	53,150	4.6%
Building Maintenance	34,340	42,060	47,507	17,288	64,795	36.4%
Supplies/Other Expenses	14,215	12,809	15,025	(1,000)	14,025	-6.7%
<b>Total</b>	<b>370,430</b>	<b>382,725</b>	<b>422,391</b>	<b>32,418</b>	<b>454,809</b>	<b>7.7%</b>
<b>Business and Administration</b>						
Staff Salaries and Benefits	416,118	441,094	531,001	58,877	589,878	11.1%
Professional Fees	23,670	23,215	21,850	600	22,450	2.7%
Property and Casualty Ins.	61,012	54,767	52,000	-	52,000	0.0%
Office Supplies	30,582	34,117	33,500	300	33,800	0.9%
Other Expenses	30,812	34,140	26,740	10,320	38,060	42.3%
<b>Total</b>	<b>562,192</b>	<b>587,332</b>	<b>665,091</b>	<b>70,097</b>	<b>736,188</b>	<b>10.7%</b>
<b>Budget Transfers</b>						
Transfers to Capital Maintenance	-	50,000	50,000	-	50,000	0.0%
<b>Total</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>						
	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019 Baseline</b>	<b>FY 2019 increase over FY 2018</b>	<b>FY 2019 Total</b>	
<b>Expenses</b>	2,163,328	2,342,225	2,342,225	68,394	2,410,619	
<b>Budget Transfers</b>	-	50,000	50,000	-	50,000	
<b>Total</b>	<b>2,163,328</b>	<b>2,392,225</b>	<b>2,392,225</b>	<b>68,394</b>	<b>2,460,619</b>	
<b>Percent Increase over Prior Year</b>					<b>2.9%</b>	

## Summary:

**Past:** FY 2018 the Elders, Finance Committee, and staff leadership have worked diligently to partially restore vital ministry and leadership development programs while adhering to and monitoring our giving and expenses each quarter. The actual YTD Giving and Expenses reflect the prudence of this stewardship.

**Present:** The effort of cultivating a culture of generosity encompassing faith, time, talent, and treasure is bearing fruit. Through the planning and delivery of teaching, preaching (Generous Gospel series), small groups, and Generous Giving (Journey of Generosity), we are seeing lives transformed and look forward to a release of greater generosity. This generous giving has trended positively to meet the budget plan from July to January, has dipped in February and March, and rebounded in April. In order to meet our current FY18 budget and continue to increase both the Operating and Capital Maintenance Funds, we still need to finish strong in May and June.

Our Missions Fund (\$214,331 as of April 30<sup>th</sup>) is on track to finish the year at \$275,000.

**Future:** Based on FY 2018, we are encouraged to keep pursuing our vision *To Know Christ and Make Him Known*, to continue to love and serve the needs of this community with excellence, and to actively seek God's voice and vision for the future. In this pastoral transition, we trust and believe we will serve from strength to strength. To accomplish this vision, per Pastor Chuck's April Pastor's Perspective, we remain:

- a Holy Spirit led church
- a Word and Sacrament church
- a safe place to find healing for body, soul, and spirit
- a praying church
- a people on mission desiring our incredible blessing to be passed on to others
- committed to doing all of this inter-generationally and across social boundaries

The Elders recommend approval of the proposed FY 2019 budget, which directly reflects our spiritual and financial priorities.